

Madrigal Board Meeting
 January 7, 2020
 Treasurer and Auditor's Report –Tadeusz Wroblewski and Elisa Levy

I. Statement of Account for December 2019

Davis Madrigals, Inc.

STATEMENT OF ACTIVITY

December 2019

	TOTAL
▼ Revenue	
Concert Tickets	4,249.57
Donations	3,850.35
DVD Sales	287.35
Sales of Product Revenue	10,945.31
Trip Donations	16,318.00
Total Revenue	\$35,650.58
GROSS PROFIT	\$35,650.58
▼ Expenditures	
Bank Charges	-14.45
Concert Choir	1,896.00
Concert Expenses	6,498.48
Purchases	1,390.00
Retreat Expenditures	953.42
Travel	22,300.87
Total Expenditures	\$33,024.32
NET OPERATING REVENUE	\$2,626.26
NET REVENUE	\$2,626.26

Account Balance with Net Revenue Adjustment for November:

11/30/2019	Statement Balance	\$ 57,376.70
	Net Revenue	\$ 2,626.26
12/31/2019	Statement Balance	\$ 60,002.96

Account Details:

	As of 12/31/19		
GENERAL FUND	Total	Wells	USECU
Checking	\$ 59,874.68	\$ 3,926.47	\$ 55,948.21
Saving	\$ 128.28	\$ 128.28	
Checking & Savings Total	\$ 60,002.96		
Less Special Funds	\$ (8,921.21)		
Total Mads General Fund	\$ 51,081.75		

Note: An estimated \$30,000 in expenses remain due for the New York Trip

Special Fund Detail:

	Special Funds
Costume Closet	\$ 6,884.36
Concert Choir Funds	\$ 1,286.85
In Memory of Bill Hunter	\$ 750.00
	\$ 8,921.21

USE Statement 12/31/19

Davis Madrigals, Inc.
81335282
Period Ending 12/31/19



Free Checking with eStatements (ACCT #0300)

12/01/19 Thru 12/31/19

\$49,987.02

Beginning Balance

\$55,948.21

Ending Balance

\$29,743.74

14 Withdrawals

\$35,704.93

23 Deposits

0.00

YTD Dividends

Show details

Wells Fargo Statement 12/31/19

Checking/Prepaid and Savings

<i>Account</i>	<i>Page</i>	<i>Account number</i>	<i>Ending balance last statement</i>	<i>Ending balance this statement</i>
Wells Fargo Business Choice Checking	2	7344034694	2,255.40	3,926.47
Business Market Rate Savings	3	8632165315	5,134.28	128.28
Total deposit accounts			\$7,389.68	\$4,054.75